



April 27, 2022

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001  
Scrip Code: 973535

**Subject: Initial Disclosure to be made by an entity identified as a Large Corporate.**

Dear Sir,

This is with reference to the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR /2021/613 dated 10th August 2021 (as amended) ("hereinafter referred to as Operational Circular") in respect of issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, we hereby confirm that the Company 'GR Phagwara Expressway Limited' is identified as a 'Large Corporate' ("LC") as per the applicability criteria given under the Operational Circular.

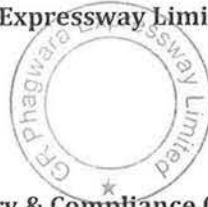
Disclosure as required under Para 3.1.a of Chapter XII of the Operational Circular is enclosed as *Annexure-I*.

Kindly take the above information on record.

Thanking you,

Yours faithfully  
For GR Phagwara Expressway Limited

Heena Talesara  
Company Secretary & Compliance Officer  
ICSI Membership No. ACS42655



Encl: As above

**Registered Office :**

G R House, Hiran Magri, Sector-11, Udaipur-313 002 (Raj.)  
Ph.: +91-294-2487370, 2483033, Fax : +91-294-2487749

CIN : U45400RJ2016PLC056040

**Site Office :**

GR Phagwara Expressway Ltd., Back of Thinda Confectionary  
NRI Colony, Banga-144 505 (Punjab)

**Annexure-I: Initial Disclosure to be made by an entity identified as a Large Corporate:**

S. No.	Particulars	Details
1	Name of the Company	GR Phagwara Expressway Limited
2	CIN	U45400RJ2016PLC056040
3	Outstanding borrowing of company as on 31 <sup>st</sup> March 2022 as applicable (Rs. in Crore)	453.97 (Principal Value)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AAA; Stable Care Ratings Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Operational Circular dated August 10, 2021.

**For GR Phagwara Expressway Limited**


**Heena Talesara**  
Company Secretary

Contact details: +91-294-2487370




**Kuldeep Jain**  
Chief Financial Officer

Contact details: +91-294-2487370

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