



02nd April 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 973535

Sub: Intimation of Appointment of Additional Non-Executive Directors, Resignation of Directors, Chief Executive Officer and Chief Financial Officer of the Company & Appointment of Secretarial Auditor of the Company.

Ref: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”).

Dear Sir,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on Tuesday, 02nd April 2024 has, *inter alia* considered, and approved the following matters:

1. Appointment of Mr. Sainath Gorantla (DIN: 10426089), Mr. Sunil Chhikara (DIN: 10405926) and Mr. Harshael Pratap Sawant (DIN: 10425489) as Additional Directors (Non-Executive) of the Company w.e.f. 02nd April 2024.
2. Mr. Vikas Agarwal (DIN: 03113689), Mr. Varun Bhasin (DIN: 03262761) and Mr. Kuldeep Jain (DIN: 09307480) have resigned from the office of Director of the Company w.e.f. 02nd April 2024.
3. Mr. Vikas Agarwal & Mr. Kuldeep Jain have resigned from their post of Chief Executive Officer and Chief Financial Officer (“KMP”) respectively w.e.f. 02nd April 2024.
4. Appointment of M/s. S P Moud & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2023-24.

The Board Meeting Commenced at 4.30PM and concluded at 5.00PM.

We request the exchange to take this information on your record.

Yours sincerely,

For GR Phagwara Expressway Limited

Heena Talesara
Company Secretary & Compliance Officer
ICSI Membership No. ACS42655
Encl: as above

02nd April 2024

To,
Board of Directors
GR Phagwara Expressway Limited
GR House, Hiran Magri, Sector 11,
Udaipur, Rajasthan- 313002, India

Sub: Resignation from the Directorship of the Company

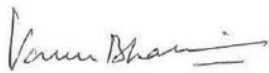
Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, and in order to facilitate appointment of new directors on the Board of the Company consequent to change in ownership, I hereby tender my resignation from Directorship of GR Phagwara Expressway Limited.

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as Director of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,



Varun Bhasin

DIN: 03262761

Address: J-5/52-I, First Floor Rajouri Garden
New Delhi, 110027

02nd April 2024

To,
Board of Directors
GR Phagwara Expressway Limited
GR House, Hiran Magri Sector 11,
Udaipur, Rajasthan- 313002, India

Sub: Resignation from the post of Chief Executive Officer (CEO) and Director of the Company.

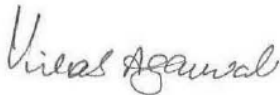
Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, and in order to facilitate the appointment of new Directors, CEO/CFO in the Company consequent to change in ownership, I hereby tender my resignation from the post of CEO and Director of GR Phagwara Expressway Limited.

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as Director and CEO of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,



Vikas Agarwal

DIN: 03113689

Address: 17, Haridas Ji Ki Magri,
Udaipur, Rajasthan-313001

02nd April 2024

To,
Board of Directors
GR Phagwara Expressway Limited
GR House, Hiran Magri, Sector 11,
Udaipur, Rajasthan- 313002, India

Sub: Resignation from the post of Chief Financial Officer (CFO) and Director of the Company.

Dear Sir,

As the ownership of the Company has been shifted from M/s G R Infraprojects Limited to Bharat Highways InvIT, and in order to facilitate the appointment of new Directors, CEO/CFO in the Company consequent to change in ownership, I hereby tender my resignation from the post of CFO and Director of GR Phagwara Expressway Limited.

I take the opportunity to convey my sincere thanks for the cooperation extended to me during my tenure as Director and CFO of the Company. I extend my best wishes to company for its future endeavours.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/intimation with authorities concerned.

Yours sincerely,


Kuldeep Jain

DIN: 09307480

**Address: 204-I Block Sector-14,
Udaipur, Rajasthan-313002, India**

