



18<sup>th</sup> April 2023

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001  
Scrip Code: 973535

**Subject: Annual Disclosure to be made by an entity identified as a Large Corporate.**

Dear Sir,

This is with reference to the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR /2021/613 dated 10<sup>th</sup> August 2021 (updated as on April 13, 2022) (as amended) ("hereinafter referred to as Operational Circular") in respect of issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, find enclosed herewith disclosure as required under Para 3.1.b of Chapter XII of the Operational Circular as **Annexure-B2**.

Kindly take the above information on record.

Thanking you,

Yours faithfully

**For GR Phagwara Expressway Limited**

**Heena Talesara**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. ACS42655**

Encl: As above



**Annexure-B2:** Annual Disclosure to be made by an entity identified as a Large Corporate:

1. Name of the Company: GR Phagwara Expressway Limited
2. CIN: U45400RJ2016PLC056040
3. Report filed for FY: 2022-23
4. Details of the current block (all figures in Rs. Crore):

S. No.	Particulars	Details
1	2-year block period (specify financial years)	2022-23 (T) 2023-24 (T+1)
2	Incremental borrowing done in FY T (a)	Nil
3	Mandatory borrowing to be done through debt securities in FY T (b) = (25% of a)	Nil
4	Actual borrowing done through debt securities in FY (T) (c)	Nil
5	Shortfall in the borrowing through debt securities, if any, for FY T-1 carried forward to FY T (d)	Nil
6	Quantum of (d), which has been met from (c) (e)	NA
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY T (after adjusting for any shortfall in borrowing for FY T-1 which was carried forward to FY T) (f) = (b)-[(c)-(e)]	Nil

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

S. No.	Particulars	Details
1	2-year block period (specify financial years)	2021-22 (T-1) 2022-23 (T)
2	Amount of fine to be paid for the block, if applicable Fine=0.2% of [(d)-(e)]	NA

**For GR Phagwara Expressway Limited**

**Heena Talesara**  
**Company Secretary**

Contact details: +91-294-2487370

**Kuldeep Jain**  
**Chief Financial Officer**

Contact details: +91-294-2487370

Date: 18-04-2023