



18th April 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001
Scrip Code: 973535

Subject: Initial Disclosure to be made by an entity identified as a Large Corporate.

Dear Sir,

This is with reference to the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR /2021/613 dated 10th August 2021 (updated as on April 13, 2022) (as amended) ("hereinafter referred to as Operational Circular") in respect of issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, we hereby confirm that the Company 'GR Phagwara Expressway Limited' is identified as a 'Large Corporate' ("LC") as per the applicability criteria given under the Operational Circular.

Disclosure as required under Para 3.1.a of Chapter XII of the Operational Circular is enclosed as *Annexure-B1*.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For GR Phagwara Expressway Limited

Heena Talesara
Company Secretary & Compliance Officer
ICSI Membership No. ACS42655

Encl: As above



Annexure-B1: Initial Disclosure to be made by an entity identified as a Large Corporate:

S. No.	Particulars	Details
1	Name of the Company	GR Phagwara Expressway Limited
2	CIN	U45400RJ2016PLC056040
3	Outstanding borrowing of company as on 31 st March 2023 as applicable (Rs. in Crore)	421.00 (Principal Value)
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AAA; Stable Care Ratings Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Operational Circular dated 10th August 2021 (updated as on April 13, 2022) (as amended).

For GR Phagwara Expressway Limited

Heena Talesara
Company Secretary

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Kuldeep Jain
Chief Financial Officer

Contact details: +91-294-2487370