#### GR PHAGWARA EXPRESSWAY LIMITED



04<sup>th</sup> February 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

Scrip Code: 973535

Sub: Submission of Newspaper Publication of the Financial Results for the quarter and nine month ended 31<sup>st</sup> December 2022.

Dear Sir,

Pursuant to provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the newspaper advertisement, pertaining to the unaudited financial results of the Company, for the quarter and nine month ended 31<sup>st</sup> December 2022, published in Financial Express English national daily edition on 04<sup>th</sup> February 2023.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For GR Phagwara Expressway Limited

Heena Talesara
Company Secretary
ICSI Membership No. ACS42655

Encl: As above

REGISTERED OFFICE: GR House, Hiran Magri, Sector-11, Udaipur-313 002 (Rajasthan)
Ph.:+91-294-2487370, 2483033, Email: info@grinfra.com, Website: www.grpel.com

WWW.FINANCIALEXPRESS.COM

#### 68% JUMP BEATS ESTIMATES

## SBI logs ₹14,205 cr quarterly profit in Q3, its highest ever

Mumbai, February 3

THE COUNTRY'S LARGEST lender, State Bank of India (SBI), on Friday, announced a 68% year-on-year jump in net profit for the three months ended December 31 to ₹14,205 crore

 its highest-ever quarterly profit — on the back of a decline in its provisions and boost in interest income.

The bank's bottom line was significantly higher than the estimated net profit of ₹13,212 crore, as per a poll of 18 brokerages conducted by Bloomberg.

Its provisions fell 17% y-o-y to ₹5,761 crore in Q3FY23 led by improvement in asset quality. Net interest income rose 24% y-o-y to ₹38,069 crore in Q3FY23 while domestic net interest margin (NIM) expanded 29 basis points (bps) to 3.69% as of December 31.

maintain its margin on account of savings deposit growth and by deploying excess liquidity," Dinesh Khara, chairman, SBI,

"The bank is in a position to

said in a post-earnings call. The bank has excess liquidity of ₹3.2 trillion, he added.

The lender saw a near 18% growth in its gross advances to



(₹ crore) Q3FY22 @Q3FY23 ★ % change, v-o-v Net interest PAT Provisions income provision income profit

¥17 ≈ 24 ≈ 32 ≈ 36 ≈68 136 1.34 0.77

₹31.3 trillion as of December 31, while deposit growth lagged at 9.5% to ₹42 trillion. While SBI's deposit growth is in line with industry growth, the bank is seeing a good growth in sav-

market appreciated sovereign

market borrowings being in

line with expectations at ₹5.43

simplifying the KYC process

and adopting a risk-based

instead of one size fits all

approach will help the mutual

fund industry onboard

investors easily. Another posi-

tive is a one-stop solution for

reconciliation and updating of

the identity and address of

individuals maintained by var-

ious government agencies, reg-

ulators and regulated entities.

and Aadhaar will act as a foun-

dation to facilitate this welcome

change. The government has

ensured there is more dispos-

able income in people's hands

that drives the consumption in

reduced from 42.7% to 39%.

tax regime. There will be no tax

on income up to ₹7 lakh. An

important takeaway out of announcements on personal

taxation is it seems the govern-

ment is all set to bid adieu to the

old tax regime that comes with

numerous tax deductions and

exemptions. By reducing the tax

rates only in new tax regime and

introducing standard deduction of ₹50,000 suggest it wants to

allure citizens to opt for the new tax regime. It clearly suggests

India is moving to financial and

regulated assets. Tax arbitrage in

investment-linked insurance

schemes and market-linked

immediate beneficiary. These

changes, along with a simpli-

fied KYC regime, and a thrust

on financial literacy will act as

continued catalysts in the MF

industry's journey towards

₹100 trillion in the coming

years. The MF industry has

already hit an AUM of ~40 tril-

The MF industry will be the

debentures will be gone.

The government has also revised tax slabs under the new

2023-24

the econ-

effective tax

The

has

omy.

rate

been

highest

The DigiLocker service and

The government's focus on

trillion for the next year.

ings deposits, Khara said. Deposit growth was led by term deposits, which increased by 11%, while the bank's CASA ratio declined by 126 bpsy-o-yto 44.48% as of December 31.

"As of now, we are comfortably placed to ensure that we are able to support balance sheet growth as far as the loan book is concerned," he said.

The bank's domestic advances growth was driven by retail and corporate portfolio, which each grew by 18%. Home loans, which form a major part of the retail loan book, of the bank, grew 13% y-o-y.

At an operational level, the bank reported a 36% increase in its pre-provisioning operating profit (PPOP) to ₹25,219 crore in Q3FY23. The bank saw a 32% increase in its non interest income to ₹11,468 crore.

On the asset quality front, the bank's gross non-performing asset (NPA) ratio stood at 3.14% as of December 31, down 136 bps y-o-y and 32 bps q-o-q while net NPA ratio fell 57 bps y-o-y and 3 bps sequentially to 0.77%.

Provision coverage ratio stood at 76.12% as of December 31, higher by 490 bps. The bank's fresh slippages stood at ₹3,098 crore in Q3FY23 while total reductions in NPAs, includingrecoveries and upgrades stood at₹11,667 croreduring the quarter. The bank's CAD stood at 13.27% as of December 31.

# BoB Q3 profit jumps 76% on strong loan growth

**AJAY RAMANATHAN** Mumbai, February 3

BANK OF BARODA'S net profit rose 75.4% y-o-y in the October-December quarter due to strong loan growth and lower bad loan provisions.

The state-owned bank posted a bottom line of ₹3,853 crore in the quarter under review, up 16.2% on quarter.

Domestic advances rose 16.2% y-o-y to ₹7.6 trillion as on December 31. Organic retail advances

posted a rise of 29.4% y-o-y in the quarter, led by a growth in automobile, home, personal, mortgage, and education loans. Personal loans witnessed a 170% y-o-y rise, the highest among all retail loan categories. Automobile loans increased nearly 28% y-o-y and education loans rose 24.1% y-o-y. Agricultural loans grew nearly 13% y-o-y and gold loans rose nearly 30%.

Loans to micro, small and medium-sized enterprises surged 11.1% y-o-y. Domestic deposits rose nearly 15% y-oy to ₹10 trillion as on December 31. Domestic current

REPORT CARD (₹ cr) Net interest margin (%) Net Net Interest Provisions 3.37 3.13 profit Income for bad loans 818 3,853 0.99 Oct-Dec 2021 Oct-Dec 2022

Loans to micro, small and medium-sized enterprises surged 11.1% y-o-y.

Domestic deposits rose nearly 15% y-o-y to ₹10 trillion as on December 31

account savings account (CASA) deposits rose 8% y-o-y to nearly ₹4.2 trillion as on December 31. Domestic savaccount deposits increased 9.2% y-o-y.

Net interest income grew nearly 27% y-o-y to ₹10,818 crore in the December quarter, while net interest margin rose to 3.37% from 3.13% a year

**Particulars** 

Total Income from Operations

and/or Extraordinary items)

and/or Extraordinary items)

Paid up Equity Share Capital

Securities Premium Account

14 | Capital Redemption Reserve 15 Debenture Redemption Reserve

16 Debt Service Coverage Ratio

the BSE Limited

17 Interest Service Coverage Ratio

10 Paid up Debt Capital/Outstanding Debt

Net Worth

12 Debt Equity Ratio

1. Basic:

2. Diluted

Notes:

Reserves (excluding Revaluation Reserve)

Outstanding Redeemable Preference Shares

Stock Exchange website, www.bseindia.com.

13 Earnings Per Share (of Rs. 10/- each) (\* not annualised) (for continuing and discontinued operations) -

Extraordinary items

Net Profit / (Loss) for the period (before Tax, Exceptional

Net Profit / (Loss) for the period before tax (after Exceptional

Net Profit / (Loss) for the period after tax (after Exceptional and/or

Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]

No.

ago. The bank's annualised return on assets rose to 1.13% in the December quarter from 0.74% a year ago. Its non-performing asset ratio fell to 4.53% as on December 31 from 7.25% a year ago. The net non-performing asset ratio fell to 0.99% as on December 31 from 2.25% a year ago.

In absolute numbers, gross non-performing assets fell 25.3% y-o-y to ₹41,858 crore as on December 31. The bank's slippage ratio was down to 1.05% as on December 31 from 1.68% a year ago. The credit cost reduced to 0.37% in the December quarter from 2.33% a year ago.

Varanasi Sangam Expressway Private Limited

Registered Office: GR House, Hiran Magri, Sector 11, Udaipur Rajasthan 313002

Email: spv@grinfra.com, Phone: +91 294-2487370 (CIN U45500RJ2017PTC057753) EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER

AND NINE MONTH ENDED DECEMBER 31, 2022

### **RESULTS CORNER**

#### Manappuram Finance's net up 51% at ₹393 cr

KERALA-BASED gold loan major Manappuram Finance on Friday reported a 50.76% rise in its consolidated net profit at ₹ 393.49 crore for the third quarter of FY23 as compared to ₹261.01 crore reported in the year-ago quarter. Income from operations stood at ₹1,714.12 crore as compared to ₹1,484.45 crore, recording a growth of 15.47%. FE BUREAU

#### Aditya Birla Capital profit rises 27%

ADITYA BIRLA Capital on Friday reported a 27% rise in its consolidated net profit to ₹530 crore in the December 2022 quarter, led by growth momentum across businesses. Aditya Birla Capital is the holding company for the financial services businesses of the Aditya Birla Group. In its NBFC business, the company's net interest margin rose 77 basis points, while the housing finance business witnessed a 106 basis point increase. The company's overall loan book increased 47% to ₹72,994 crore. **PTI** 

₹ in lakhs except per share data)

31-Dec-21

(Un-audited)

4,471.90

718.65

718.65

537.78

537.78

3,889.00

11,664.75

28,796.36

109,103.64

3.79

1.38 \*

1.38 \*

0.57

1.32

7,630.25

Year ended on

31-Mar-22

(Audited)

2,337.53

2,337.53

1,747.79

1,747.79

3,889.00

11,376.30

25,733.59

110,400.24

4.29

4.49

4.49

0.95

1.24

7,630.25

13,497.90

Quarter ended

31-Dec-22

(Un-audited)

8,867.02

5,997.67

5.997.67

4,505.78

4,505.78

3,889.00

22,046.82

33,215.98

102,752.09

3.09

11.59 1

11.59 \*

7,195.47

1.51

3.41

## Budget 2023-24: Transformative, inclusive and



RADHIKA GUPTA

**BUDGET 2023** is an indication that India is truly on its path to achieving its India @100 vision. This cannot happen without financial empow-

FM Nirmala Sitharaman laid out seven priorities ('saptarishi guiding Indias Amrit kaal) in the Budget speech. Financial sector being one of them along with inclusive development, reaching last mile and infrastructure and investment suggest a financial revolution is in the making that will include the middle-class and rural India.

So far as macros are concerned, equity and bond markets heaved a sigh of relief with the government's fiscal prudence even as general elections

are just a year away. Growth with fiscal consolidation continues to be the key theme. The government announced

the capital expenditure at 3.3% of GDP (the highest ever

at ₹10 trillion) while being committed to the long-term fiscal deficit target of 4.5% of the GDP by FY26. This is a welcome move. The fiscal deficit is estimated at 5.9% of the GDP for FY24, well below the 6.4% budgeted for FY23.

Alower fiscal deficit ensures the money will be available for private borrowings. Meanwhile, the highest-ever budget outlay for capital expenditure, which is 33% higher than ₹7 trillion announced last year, will facilitate capital creation in the economy. The government has also increased capital allocation for Pradhan Mantri Aawas Yojna by 66% to ₹790 billion.

It has the potential to foster and aid real-estate sector recovery in India over time. A budget outlay of ₹2.4 trillion for the Railways is commendable.Coming back to the stock market, no news on equity taxation was good news. Dalal Street feared changes in longterm capital gains tax. No announcement on this front brought cheers to the markets.

lion as on December 2022. The stability of tax regime is (The writer is MD & CEO, the need of the hour. The bond Edelweiss MF)

#### GR Phagwara Expressway Limited Registered Office: GR House, Hiran Magri, Sector 11, Udaipur Rajasthan 313002

GPEL Email: spv@grinfra.com, Phone: +91 294-2487370 (CIN: U45400RJ2016PLC056040) EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER

AND NINE MONTH ENDED DECEMBER 31, 2022 **Particulars** (₹ in lakhs except per share data)

1 Total Income from Operations 2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) 3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) 4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) 5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 6 Paid up Equity Share Capital 7 Reserves (excluding Revaluation Reserve) 8 Securities Premium Account 9 Net Worth	31-Dec-22 Un-audited) 3,580.77 2,214.41 2,214.41 1,655.17	ended 31-Dec-21 (Un-audited) 2,028.12 236.60 236.60	Year ended or 31-Mar-22 (Audited) 8,722.44 658.84
Total Income from Operations  Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Dutstanding Redeemable Preference Shares	3,580.77 2,214.41 2,214.41	2,028.12 236.60 236.60	8,722.44 658.84
Total Income from Operations  Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Outstanding Redeemable Preference Shares	3,580.77 2,214.41 2,214.41	2,028.12 236.60 236.60	8,722.44 658.84
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Dead up Debt Capital/Outstanding Debt  Outstanding Redeemable Preference Shares	2,214.41	236.60 236.60	658.84
and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Paid up Debt Capital/Outstanding Debt  Outstanding Redeemable Preference Shares	CONTRACTOR OF THE PARTY OF THE	0.565500	
Extraordinary items)  Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Paid up Debt Capital/Outstanding Debt  Outstanding Redeemable Preference Shares	1,655.17	177.06	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Paid up Equity Share Capital  Reserves (excluding Revaluation Reserve)  Securities Premium Account  Net Worth  Paid up Debt Capital/Outstanding Debt  Outstanding Redeemable Preference Shares		11.1.00	490.38
7 Reserves (excluding Revaluation Reserve) 8 Securities Premium Account 9 Net Worth 10 Paid up Debt Capital/Outstanding Debt 11 Outstanding Redeemable Preference Shares	1,655.17	177.06	490.38
8 Securities Premium Account 9 Net Worth 10 Paid up Debt Capital/Outstanding Debt 11 Outstanding Redeemable Preference Shares	2,030.00	2,030.00	2,030.00
9 Net Worth 10 Paid up Debt Capital/Outstanding Debt 11 Outstanding Redeemable Preference Shares	9,730.01	6,428.79	6,097.21
10 Paid up Debt Capital/Outstanding Debt 11 Outstanding Redeemable Preference Shares		-	
11 Outstanding Redeemable Preference Shares	21,475.43	22,579.52	18,069.10
	43,990.22	47,156.85	45,379.48
12 Debt Equity Ratio	-	-	-
	2.05	2.09	2.51
13 Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	8.15 * 8.15 *	0.87 * 0.87 *	2.42 2.42
14 Capital Redemption Reserve	+		-3
15 Debenture Redemption Reserve	923.57	990.00	957.63
16 Debt Service Coverage Ratio	2.94	0.57	0.70
17 Interest Service Coverage Ratio	2.94	1.17	1.14

The above financial results for the quarter and nine month ended December 31, 2022 has been approved by the

board of directors at their meeting held on February 03, 2023. The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.grpel.com and will also be available on the Stock

Exchange website, www.bseindia.com. For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made

> For and on behalf of Board of Directors of GR Phagwara Expressway Limited Kuldeep Jain Director DIN: 09307480

Place: Udaipur Date: 03 February 2023

to the BSE Limited.

#### GR Akkalkot Solapur Highway Private Limited GASHPL

Registered Office: GR House, Hiran Magri, Sector 11, Udaipur Rajasthan 313002 Email: spv@grinfra.com, Phone: +91 294-2487370 (CIN: U45201RJ2018PTC061051)

EXTRACT OF THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE OUADTED AND NINE MONTH ENDED DECEMBED 24, 2022

SI. No.	Particulars	( ₹ in lakhs except per share data)			
		Quarter ended		Year ended on	
		31-Dec-22 (Un-audited)	31-Dec-21 (Un-audited)	31-Mar-22 (Audited)	
1	Total Income from Operations	3,047.53	2,311.94	14,869.08	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,262.67	(1,687.74)	3,134.45	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,262.67	(1,687.74)	3,134.45	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	944.88	(1,226.07)	2,345.57	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	944.88	(1,226.07)	2,345.57	
6	Paid up Equity Share Capital	1,260.00	1,260.00	1,260.00	
7	Reserves (excluding Revaluation Reserve)	6,451.26	3,510.91	3,940.76	
8	Securities Premium Account				
9	Net Worth	17,229.44	14,244.41	13,661.63	
10	Paid up Debt Capital/Outstanding Debt	30,486.10	32,264.41	32,009.94	
11	Outstanding Redeemable Preference Shares				
12	Debt Equity Ratio	1.77	2.27	2.34	
13	Earnings Per Share (of Rs. 10/- each) (* not annualised) (for continuing and discontinued operations) -  1. Basic; 2. Diluted:	7.50 ° 7.50 °	(9.73)* (9.73)*	18.62 18.62	
14	Capital Redemption Reserve	:*:			
15	Debenture Redemption Reserve	1,485.35	1,580.00	1,580.00	
16	Debt Service Coverage Ratio	1.16	(0.35)	1.42	

The above financial results for the quarter and nine month ended December 31, 2022 has been approved

The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results will be uploaded on website www.grakso.com and will also be available on the Stock Exchange website, www.bseindia.com.

made to the BSE Limited.

For and on behalf of Board of Directors of GR Akkalkot Solapur Highway Private Limited Varun Bhasin Director

DIN: 03262761

For and on behalf of Board of Directors of Varanasi Sangam Expressway Private Limited Varun Bhasin Place: Gurugram Date: 03 February 2023

committee and approved by the board of directors at their respective meetings held on February 03, 2023.

Director DIN: 03262761

The above financial results for the quarter and nine month ended December 31, 2022 have been reviewed by the audit

The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full

format of the financial results will be uploaded on website www.varanasisangam.com and will also be available on the

For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been made to

MUTUAL Indiabulls **MUTUAL FUND** Investment Manager: Indiabulls Asset Management Co. Ltd. (AMC)

#### CIN: U65991HR2008PLC095063 Notice cum Addendum No. 22/ 2022

Registered Office: Plot No. 422, Udyog Vihar, Phase-IV, Gurugram, Haryana - 122 016.

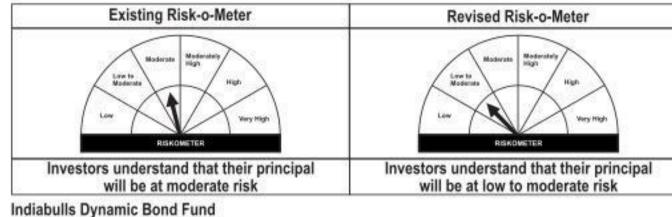
Tel: (0124) - 6681199, Fax: (0124) - 6681111, Website: www.indiabullsamc.com

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of all the below specified Schemes of Indiabulls Mutual Fund (IBMF)

Change in Risk-o-Meter of Indiabulls Liquid Fund and Indiabulls Dynamic Bond Fund:

Pursuant to provisions of SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020. investors are requested to note the change in Risk-o-meter of below Schemes basis the evaluation of the schemes' portfolio as on 31-Janaury-2023:

Indiabulls Liquid Fund



**Existing Risk-o-Meter** 

Investors understand that their principal will be at low to moderate risk



will be at moderate risk

This Notice-cum-Addendum forms an integral part of the Scheme Information Document (SIDs) / Key Information Memorandum (KIMs) of the Scheme(s), as amended from time to time. All other provisions of the SIDs and KIMs, except as specifically modified herein above, remain unchanged.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Indiabulls Asset Management Co. Ltd. (Investment Manager to Indiabulls Mutual Fund)

New Delhi

**Uday Diwale** 

Compliance Officer

Place: Mumbai Date: February 03, 2023

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

financialexp.epapr.in

17 Interest Service Coverage Ratio 1.99

by the board of directors at their meeting held on February 03, 2023.

For the other line items referred in regulation 52(4) of the LODR Regulation, pertinent disclosures have been

Place: Gurugram Date: 03 February 2023